

**TONBRIDGE & MALLING BOROUGH COUNCIL**

**AUDIT COMMITTEE**

**21 January 2019**

**Report of the Director of Finance and Transformation**

**Part 1- Public**

**Matters for Information**

**1 GRANT THORNTON 2018/19 AUDIT PLAN AND AUDIT PROGRESS REPORT AND SECTOR UPDATE**

**This report introduces two papers from our external auditor. The two papers are the 2018/19 Audit Plan and Audit Progress Report and Sector Update.**

**1.1 2018/19 Audit Plan**

1.1.1 Our external auditor is required to prepare an Audit Plan setting out the proposed approach to the audit of the Council's financial statements. The paper identifies a number of risks which the external auditor will consider as part of the audit, none of which are specific to this Council, but applicable to local authorities more generally; and no issues have arisen from their interim work to date which I need to draw to your attention. On the VFM conclusion work, the area of focus will be the audited body takes properly informed decisions and deploys resources to achieve planned and sustainable outcomes for taxpayers and local people. The paper can be found at **[Annex 1]**.

**1.2 Audit Progress Report and Sector Update**

1.2.1 This paper provides the Audit Committee with a report on progress in delivering their responsibilities as the Council's external auditor. The paper also includes a summary of emerging national issues and developments that may be relevant to the local authority. The paper can be found at **[Annex 2]**.

**1.3 Legal Implications**

1.3.1 As set out in the documents.

**1.4 Financial and Value for Money Considerations**

1.4.1 As set out in the documents.

## **1.5 Risk Assessment**

1.5.1 As set out in the documents.

Background papers:

contact: Paul Worden

Nil

Sharon Shelton

Director of Finance and Transformation